

## PRESS RELEASE

# GPEP APPOINTS MISCHA KOCH AS HEAD OF KEY ACCOUNT MANAGEMENT/BUSINESS DEVELOPMENT, AND FURTHER EXPANDS PROJECT DEVELOPMENT

Frankfurt, 29 June 2020 – The Frankfurt-based asset and property manager GPEP GmbH ("GPEP") appointed real estate economist (ebs) Mischa Koch as Head of Key Account Management and Business Development in early June. In this role, Mischa Koch is responsible for client services, looking after existing and onboarding new clients, and for further investments in local shopping centres as well as new asset classes, such as offices and residential. In addition, drawing on his comprehensive expertise, he will assist the management board in the expansion of its new project development business segment in conjunction with GMG.

Prior to joining GPEP, Mischa Koch worked as the manager of ABG Projektentwicklungsgesellschaft mbH's Frankfurt branch, where he was responsible for project acquisition and development within the residential, office and hotel asset classes. In this role, he both deepened and expanded his network of contacts to local and international market participants, such as architects, urban planners, investors, consultants and brokers. Prior to that, as a qualified property specialist, he worked for two major companies in the areas of transaction management and real estate marketing. All told, Mischa Koch can draw on over 20 years' experience in the real estate sector.

Only recently, at the beginning of the year, GPEP launched a joint venture together with the Geneva-based private wealth manager GMG Real Estate ("GMG") to identify project development opportunities in Germany, jointly implement these opportunities and on-sell these projects after their completion. Over the past few months, the GPEP team has been able – despite the corona lockdown – to work on a number of initial projects, one of which is already under exclusive consideration. The objective of this joint venture is the establishment of partnerships with experienced local project developers to cooperate on deals having a volume of €25 million+. In addition, the acquisition of existing properties for further development or remodelling, as well as land with plan approvals, is feasible. Seed capital in the amount of €100 million is available for investments in offices, logistics, budget hotels and residential properties, including co-living spaces and student accommodation, in solid locations throughout Germany.

"In Mischa Koch, we have gained a highly experienced and incredibly well connected real estate expert. Together with Mischa, we will continue to swiftly expand GPEP's new and existing business lines", said Herwart W. Reip, Managing Director of GPEP. Mischa Koch added: "From the very first meeting, I was impressed with the professionalism of this dynamic asset management boutique, which is reflected in its competent and targeted approach. I'm looking forward to working with this experienced and motivated team to help drive our ongoing success."

While Mischa Koch will be developing new business, GPEP is continuously expanding its team by new executive and professional hires. For instance, in early June, four new team members joined GPEP in various positions, including Ralf Mauz as Head of Finance and Accounting and Nina Fetter as Team Leader Technical Real Estate Management.

Please find attached a printable photo of Mischa Koch.



Mischa Koch – Head of Key Account Management and Business Development

## ABOUT GPEP

GPEP GmbH specialises in the portfolio, asset and property management of special retail centres and retail parks located in Germany. Most of the anchor tenants in these properties are well-established food retailers. Independent and owner-operated, the real estate management company and its team of about 45 experts offer services along the entire value chain for institutional and private clients as well as family offices. These services range from sourcing, due diligence, business plans including scenario analyses through to purchase, administration and portfolio restructuring up to continuous portfolio optimisation and sale. Since its establishment in 2015, GPEP has created a portfolio having a volume of more than EUR 1 billion.

GPEP offers investors a variety of investment structures, so that investors can benefit from the opportunities of sustainable real estate investments in retail centres and retail parks. For our investors, this means that they receive top-notch services from a single source, reliable ongoing yield and potential added value. To this end, we use our unique network and in-depth market knowledge to source attractive investment propositions even beyond the most popular property investment search profiles (as of 31/12/2019).

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