

PRESS RELEASE

GPEP AND GMG REAL ESTATE ESTABLISH JOINT VENTURE FOR PROJECT DEVELOPMENT IN GERMANY

Frankfurt, 3rd March 2020 – The Frankfurt Asset and Property Manager GPEP GmbH (GPEP) has established a joint venture with Geneva-based Private Wealth Manager GMG Real Estate (GMG) to source and deliver development projects in Germany. The aim of the JV is to create partnerships with experienced local project developers to collaborate on larger deals (volume of EUR 25m. and more), including acquisitions of existing properties or land for development or realignment, with planning approval. Start-up capital of 100 million euros is available for investments into office, logistics, budget hotels and housing including co-living and student accommodation in stable locations throughout Germany.

The joint venture partners complement each other perfectly: GPEP has an extensive network in Germany as well as acquisition, management and exit expertise; and GMG has a strong track record of project developments across Europe and access to substantial capital.

For GPEP, the joint venture is a logical extension of its business model, expanding its capabilities into the development sector and diverse asset classes. For GMG, which intends to expand its activities in Germany, the joint venture provides access to GPEP's German network and considerable market knowledge as well as ongoing management capabilities.

A dedicated team of development professionals is established in Frankfurt to respond to all enquiries in a timely manner.

"We see attractive market opportunities in project development to work with local experts on larger, more complex projects with substantial equity requirements. Enquiries from property-owners, developers and development professionals who may need backing for such projects are welcomed", explains Marcel Fuhr, Managing Director of GPEP.

"We are very excited to be working with such a well-established team as GPEP to expand our development activities in Germany", says Newman Leech, Managing Director of GMG Real Estate.

ABOUT GPEP

GPEP GmbH specialises in the portfolio, asset and property management of special retail centres and retail parks located in Germany. Most of the anchor tenants in these properties are well-established food retailers. Independent and owner-operated, the real estate management company and its team of about 45 experts offer services along the entire value chain for institutional and private clients as well as family offices. These services range from sourcing, due diligence, business plans including scenario analyses through to purchase, administration and portfolio restructuring up to continuous portfolio optimisation and sale. Since its establishment in 2015, GPEP has created a portfolio having a volume of more than EUR 1 billion.

GPEP offers investors a variety of investment structures, so that investors can benefit from the opportunities of sustainable real estate investments in retail centres and retail parks. For our investors, this means that they receive top-notch services from a single source, reliable ongoing yield and potential added value. To this end, we use our unique network and in-depth market knowledge to source attractive investment propositions even beyond the most popular property investment search profiles (as of 31/12/2019).

ABOUT GMG REAL ESTATE

GMG Real Estate is an independent, private investment company specializing in the acquisition, development and asset management of real estate.

Since 2005 GMG Real Estate and its partners have successfully transacted on 29 assets representing a market value of about EUR 1bn. GMG Real Estate currently manages EUR 600m. (on a gross development basis) spread among 16 projects, spread between United Kingdom, Portugal, Switzerland and Germany.

We have a dedicated team of experienced professionals and a track record of investment and value creation in urban mixed-use real estate in the UK, Switzerland, Germany and Portugal.

GMG's founding partners led the firm's growth over the past fifteen years to establish an integrated, entrepreneurial team of real estate professionals. The firm leverages a multinational team with deep local knowledge to source off-market deals through its network of established relationships.

Our track record of value creation means we are well positioned to capitalise on market opportunities throughout the cycle. In order to deliver superior returns to our co-investors we focus our efforts on adding value during the entire investment process. We achieve this mainly by skillfully developing or modifying properties, by repositioning assets and de-risking complex tenant situations and building rights, or by acquiring separate properties and creating congruent institutional-size portfolios.

Our core values are underpinned by the fact that we co-invest with our investors, targeting complete alignment of interests.

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