

PRESS RELEASE

GPEP AND UNIVERSAL-INVESTMENT ACQUIRE SELF-SERVICE DEPARTMENT STORE IN NEUSTADT A.D. AISCH

Frankfurt, 22 June 2016 – Together with Universal-Investment, GPEP GmbH (“GPEP”), as the portfolio manager, has acquired a self-service department store in Neustadt an der Aisch for an institutional investor. With a total rental space of some 18,000 m², this investment property was sold by a private proprietor.

The buyers were legally represented by Dr. Hansen Rechtsanwälte. WM Treuhand & Steuerberatungsgesellschaft AG mapped out the tax structure for this investment, while DGI Real Estate Management & Advisory GmbH provided technical advisory services. The parties have agreed not to disclose the purchase price.

The self-service department store is leased to Kaufland Warenhandel GmbH & Co. KG, a strong tenant, under a medium-term lease. This retail property of transregional significance is located in a commercial area with no comparable competitors. There are plans to further develop the residential neighbourhood nearby as well as to further improve the good access routes. “Given the restrictive building laws of Bavaria, the creation of new retail space is well nigh impossible from today’s perspective. The growing value and sustainability of existing retail permits make this property a solid investment”, explained Herwart Reip, Managing Director of GPEP, whose areas of responsibility also include due diligence, portfolio management and financing.

ABOUT GPEP

GPEP GmbH specialises in the portfolio, asset and property management of retail stores and centres located in Germany. Independent and owner-operated, the real estate management company and its team offer services along the entire value chain for institutional clients, family offices, high net worth private clients, foundations, banks and asset managers. These services range from sourcing, due diligence, business plans including scenario analyses through to purchase and portfolio restructuring up to continuous portfolio optimisation and sale.

GPEP offers investors a variety of investment structures so that investors can benefit from the opportunities of sustainable real estate investments in small to medium-size discount food retailers and retail parks. For investors, this means that they receive top-notch services from a single source, reliable current income and the potential for further capital gains. To this end, GPEP's management uses its unique network and in-depth market knowledge to source attractive investment propositions even beyond the most popular property investment search profiles.

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