



PRESS RELEASE

GPEP AND UNIVERSAL-INVESTMENT ROUND OFF RETAIL PARK IN LÜBECK WITH ADDITIONAL PURCHASES

Frankfurt, 20 October 2015 – Together with Universal-Investment, GPEP GmbH (“GPEP”) has rounded off its retail park in Lübeck. This property has a total space of some 10,600 m² and was acquired in February for a special fund managed by GPEP as the portfolio manager. For this purpose, two further properties with a total rental space of 1,828 m² were purchased from HG Projektgesellschaft mbH, Otterndorf, along with a 6,227 m² plot of land. DGI Real Estate Management & Advisory GmbH, Frankfurt, provided technical advisory services. The buyers were legally represented by Dr. Hansen Rechtsanwälte, Konstanz. The parties have agreed not to disclose the purchase price.

Now with two additional strong anchor tenants in Takko and Rossmann, the property enjoys a good location between the city centre and the university campus. The lease agreements have terms of ten and twelve years, respectively.

“By rounding off the retail park in the Southeast of Lübeck through the purchase of prime properties, we have expanded our existing property in a commercially viable manner, thus creating added-value for the investment. Going forward, in addition to retail properties under long-term leases with a focus on the food segment, we are also looking to acquire real estate with sufficient development potential, both to counteract any rising price trends for new or newly renovated properties as well as to continuously improve the risk/reward profile of our fund”, said Herwart Reip, Managing Director of GPEP GmbH, whose areas of responsibility also include due diligence and portfolio management.

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ABOUT GPEP

GPEP GmbH specialises in the portfolio, asset and property management of retail stores and centres located in Germany. Independent and owner-operated, the real estate management company and its team offer services along the entire value chain for institutional clients, family offices, high net worth private clients, foundations, banks and asset managers. These services range from sourcing, due diligence, business plans including scenario analyses through to purchase and portfolio restructuring up to continuous portfolio optimisation and sale.

GPEP offers investors a variety of investment structures so that investors can benefit from the opportunities of sustainable real estate investments in small to medium-size discount food retailers and retail parks. For investors, this means that they receive top-notch services from a single source, reliable current income and the potential for further capital gains. To this end, GPEP's management uses its unique network and in-depth market knowledge to source attractive investment propositions even beyond the most popular property investment search profiles.

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